

October, 25th, 2010

For Immediate Release:

aKos Technology Corporation selected as a finalist for the Best International Mobile Money Transfer Program at the Mobile Money Transfer (MMT) Global Summit in Dubai.

aKos continues to be recognized as the leader in International Mobile Money Transfers

Dubai, UAE (PRWEB) October 25th, 2010 – The Mobile Money Transfer (MMT) Global Summit selected aKos Technology Corporation as a finalist for the Best International Mobile Money Transfer Program at the MMT Global Summit in Dubai. aKos' work in the international mobile money transfer space continues to be heralded as best in class.

aKos has assembled a comprehensive ecosystem of Mobile Network Operators, Money Transfer Operators, merchants, retailers and financial institutions that are connected to the aKos Mobile Remittance Gateway Engine (MRGe). This integrated ecosystem offers unique mobile remittance/mobile money transfer services via a patent-pending aKos solution which allows an individual to send money internationally from their mobile phone, and where the recipient receives those funds immediately in cash from their choice of more than 150,000 payout locations globally.

The aKos MRGe is a real-time transaction management system which marries wireless and banking infrastructures and integrates Mobile Network Operators (MNOs) with international cash distribution networks, while providing the utmost in security and regulatory compliance. MRGe complies with all state and federal regulations governing international money transfers, and is delivered as a white-label solution to MNOs and MVNOs with no infrastructure changes required.

The aKos international Mobile Money Transfer Solution provides a cost-effective, convenient, safe and secure methodology that mirrors the behavior of unbanked customers who send money today. This patent-pending "Mobile to Merchant to Cash" approach is ideally suited for these customers in that it is designed for "cash in" and "cash out." The aKos approach allows the entire transaction to be processed without requiring a bank account, credit card, or any type of financial instrument. Additionally, the technology utilized is well suited for the typical unsophisticated migrant worker. And finally, the entire aKos Mobile Money Transfer Solution provides full regulatory compliance.

aKos provides a cash-based solution to the unbanked money transfer market. aKos users enjoy the ease of sending money internationally without requiring a bank account or any type of financial instrument (i.e. credit card, debit card, stored value card) – at a fraction of the cost of using a traditional Money Transfer Operator (MTO). The service, already live and deployed with full regulatory compliance in place, is available through MNOs as a white label offering, and presents a compelling recurring revenue model for all parts of the ecosystem.

About aKos Technology Corporation:

aKos Technology Corporation, founded in 2006 to provide a solution to the unbanked money transfer market, has assembled an ecosystem of Mobile Network Operators, Money Transfer Operators, merchants, retailers and financial institutions that are connected to the aKos Mobile Remittance Gateway Engine (MRGe) to offer mobile remittance/mobile money transfer services. aKos, a pioneering force behind the emergence of Mobile Remittances, provides a turn-key mobile remittance solution allowing wireless operators to increase ARPU, reduce churn and serve the underserved, unbanked market. aKos Technology Corporation is a privately held company based in Schaumburg, IL, with offices in Boston and Mexico City. For more information on aKos Technology Corporation, please visit www.akoscorp.com or send an email to info@akoscorp.com.

Contact:

Daniel Csoka – 773-793-5195 – csoka@akoscorp.com

Richard Siber – 617-519-9104 – richard@siberconsulting.com